



North Carolina  
Total Retirement Plans  
401k|457|403b



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STATE TREASURER OF NORTH CAROLINA  
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February 5, 2021

Dear Participant,

**Good News! Plan recordkeeping fees were reduced effective Jan. 1, 2021**

Our strong and collaborative relationship with Prudential Retirement® has resulted in an annual recordkeeping fee reduction for participants in the NC 401(k) Plan, the NC 457 Plan, and/or the NC 403(b) Program — *from \$31 to \$28*, per plan account. That represents a savings of nearly \$1 million per year for plan participants!

When it comes to planning for the future, it's important to keep in mind that these plans are designed to help you achieve a secure retirement, with key features that include:

- Thorough investment oversight
- Paying less for diverse, strong-performing investments\*
- Ease of investment selection using GoalMaker®
- Personalized support
- Tools and resources, such as the Retirement Income Calculator (RIC), to help you better understand and prepare for your future in retirement

As always, you can visit the plans' website, [NCPlans.prudential.com](https://www.ncplans.prudential.com), for plan-related information, tools, and resources.

\* Source: BenchmarkDC Executive Summary for North Carolina Supplemental Retirement Plans (for the five years ending Dec. 31, 2018), CEM Benchmarking, Inc., located at [myNCRetirement.com](https://myNCRetirement.com) > Governance > Boards of Trustees and Committees > Boards and Committees Meeting Archives > Supplemental Retirement Board of Trustees Meeting—09/19/2019.

For the NC 403(b) Program, shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Retirement Education Counselors are registered representatives of PIMS.

Participants using the Retirement Income Calculator should consider other assets, income, and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.) when assessing the adequacy of the estimated income stream as provided by this tool. The Retirement Income Calculator is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. There is no assurance that retirement income objectives will be met. **It is possible to lose money by investing in securities.**

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. Past performance of any investment does not guarantee future results. Participants should consider their other assets, income, and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their investment objectives, risk tolerance, and retirement time horizon.

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Prudential Retirement provides the communications and recordkeeping services for the NC 401(k) and NC 457 Plans and the NC 403(b) Program. With the exception of the NC Stable Value Fund and the NC Fixed Income Fund, the investments offered to you within the NC 401(k) and NC 457 Plans are not offered by or affiliated with Prudential Financial or any of its companies or businesses. Prudential Retirement is a Prudential Financial business.

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