

In December 2021, after an in-depth analysis and recognizing extremely low participation, the North Carolina Supplemental Retirement Board of Trustees decided to discontinue the NC 403(b) Program, and focus on the larger, low-cost,\* and more popular NC 401(k) and NC 457 Plans.

The NC 403(b) Program will stop accepting employee and employer contributions after the pay period ending **June 30, 2022**, and all account balances must be transferred out of the Program by **September 30, 2022**.

As a result, throughout 2022, you will receive information on how this transition will impact your NC 403(b) Program account and the next steps you need to take.

In the meantime, we invite you to visit [www.myNCRetirement.com/NC403bParticipant](http://www.myNCRetirement.com/NC403bParticipant) for more information and FAQs.

\* Source: BenchmarkDC Executive Summary for North Carolina Supplemental Retirement Plans (for the 5 years ending December 31, 2020), CEM Benchmarking, Inc., located at [myNCRetirement.com](http://myNCRetirement.com) > Governance > Boards of Trustees and Committees > Boards and Committees Meeting Archives > Supplemental Retirement Board of Trustees Meeting—08/26/2021.