

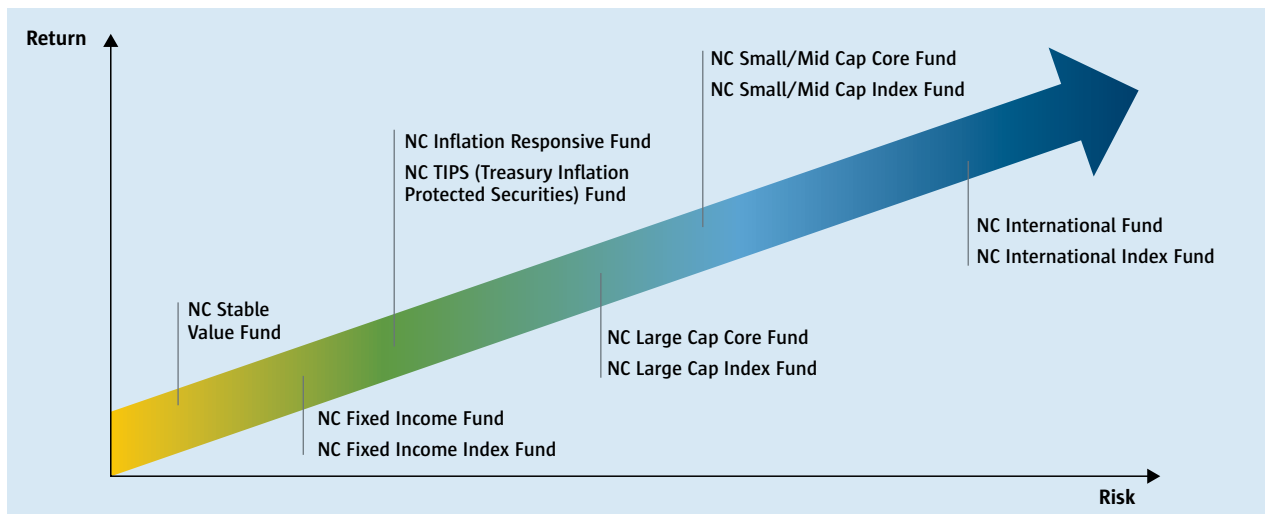
# Choosing Your NC 401(k) & NC 457 Plan Investments

Taking a thoughtful approach to selecting a mix of investments can help you manage unforeseen risk in the markets as you work to save for a secure retirement.

## TWO APPROACHES AVAILABLE—CHOOSE YOUR OWN OR USE GOALMAKER

You can select your own investments or you can elect GoalMaker®, an optional, no-additional cost asset allocation tool that provides suggested models among the investments offered in the Plans, based on your age and risk tolerance. The Supplemental Retirement Board of Trustees works to leverage the size of our Plans to make available these diverse, high-quality investment options, at very competitive costs.

### Option 1: Choose your own investment options



Keep in mind that every investment has some degree of risk—and potential reward. If an investment offers little risk of losing money, it may also offer less chance for high returns. An investment with greater risk may offer a higher chance for returns.

### Option 2: Use GoalMaker\*

With GoalMaker, you choose the model allocation you feel works best for you, based on your retirement age and risk tolerance. (The North Carolina GoalMaker Models are shown on the reverse.)

#### When you enroll in GoalMaker, your model allocation will:

- Rebalance on a rolling quarterly basis, based on your date of birth
- Automatically become more conservative over time

\* The North Carolina GoalMaker Models are subject to change — including, for example, the replacement of investment options and allocations within the models. You will be notified in advance of such changes.

## GoalMaker features

### Rebalancing

Each quarter, your investments automatically reset to align with your model's asset allocation, based on your date of birth.

### Glide path

Your model allocations will automatically become more conservative over time.

## Your risk tolerance: What kind of investor are you?

- **Aggressive investors** generally seek to maximize investment returns and can tolerate substantial market fluctuations.
- **Moderate investors** generally are willing to sacrifice safety of principal for potentially greater returns, and can tolerate modest market fluctuations.
- **Conservative investors** generally are concerned about short-term ups and downs in the market, and want to minimize risk and maintain principal.

## North Carolina GoalMaker Models

### Aggressive

	2005	2010	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070
NC Inflation Responsive Fund	3%	3%	3%	4%	6%	7%	9%	9%	10%	10%	10%	10%	10%	10%
NC Treasury Inflation Protected Securities Fund	17	17	14	8	3	1	0	0	0	0	0	0	0	0
NC Fixed Income Fund	19	19	19	26	27	21	13	7	2	2	2	2	2	2
NC International Fund	17	17	20	21	24	32	36	38	40	40	40	40	40	40
NC Large Cap Index Fund	21	21	24	25	27	28	30	32	34	34	34	34	34	34
NC Small/Mid Cap Core Fund	6	6	6	8	10	10	12	14	14	14	14	14	14	14
NC Stable Value Fund	17	17	14	8	3	1	0	0	0	0	0	0	0	0
Total percentage	100	100	100	100	100	100	100	100	100	100	100	100	100	100

### Moderate

	2005	2010	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070
NC Inflation Responsive Fund	3%	3%	4%	4%	5%	6%	7%	8%	9%	9%	9%	9%	9%	9%
NC Treasury Inflation Protected Securities Fund	22	22	16	9	5	2	0	0	0	0	0	0	0	0
NC Fixed Income Fund	23	23	27	34	36	33	28	21	13	6	6	6	6	6
NC International Fund	12	12	14	15	19	24	28	32	36	38	38	38	38	38
NC Large Cap Index Fund	14	14	16	18	19	21	24	27	30	33	33	33	33	33
NC Small/Mid Cap Core Fund	4	4	4	6	6	8	10	12	12	14	14	14	14	14
NC Stable Value Fund	22	22	19	14	10	6	3	0	0	0	0	0	0	0
Total percentage	100	100	100	100	100	100	100	100	100	100	100	100	100	100

### Conservative

	2005	2010	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070
NC Inflation Responsive Fund	2%	2%	2%	3%	3%	4%	5%	6%	7%	8%	8%	8%	8%	8%
NC Treasury Inflation Protected Securities Fund	24	24	19	15	10	6	3	0	0	0	0	0	0	0
NC Fixed Income Fund	29	29	33	36	41	42	41	37	31	21	21	21	21	21
NC International Fund	8	8	9	9	12	16	18	25	28	32	32	32	32	32
NC Large Cap Index Fund	9	9	10	11	13	14	17	20	24	27	27	27	27	27
NC Small/Mid Cap Core Fund	2	2	2	4	4	6	8	8	10	12	12	12	12	12
NC Stable Value Fund	26	26	25	22	17	12	8	4	0	0	0	0	0	0
Total percentage	100	100	100	100	100	100	100	100	100	100	100	100	100	100

For more information about your investments, or to change your investment elections, visit [myNCPlans.com](https://myNCPlans.com).

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement 866-NCPlans (866-627-5267) for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing. **It is possible to lose money when investing in securities.**

These model allocations are provided as samples and not as investment recommendations. The model allocations are based on generally accepted investment practices and take into account the principles of modern portfolio theory, in which allocations are adjusted in an effort to achieve maximum returns for a given level of risk. You should consider other assets, income, and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to your interest in the plan, to the extent those items are not taken into account in the model before applying these models to your individual situation. Please note that in addition to the specific investments used in the GoalMaker model allocations, other designated investment alternatives have similar risks and return characteristics. Information regarding those designated investment alternatives can be found in your plan enrollment materials or by logging into your retirement account. The GoalMaker allocations are subject to change including, for example, the replacement of investment options and allocations within the allocations. You will be notified in writing in advance of such changes. **Past performance of investments or asset classes does not guarantee future results.**

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