



These Plans Are Built for the *Long Term*

Did you know that you can keep your money in the NC 401(k) and NC 457 Plans and/or the NC 403(b) Program up to and *throughout* your retirement? This means you will continue to benefit from the plans' investments, board oversight, tools, and access to personal resources like our retirement counselors. You can even move money from similar retirement plans offered by your previous employers as long as you have a balance in the supplemental retirement plan(s).

Designed with all participants in mind, including retirees, GoalMaker is an optional, easy-to-use asset allocation program available at no additional cost, featuring options for active employees, and offering several model portfolios built specifically for the retirement years.

The North Carolina supplemental retirement plans are a reliable resource for you today and tomorrow.



DEFINING TERMS



Benefits of a Rollover

If you have money in outside retirement accounts, you can consolidate your retirement savings into one place by rolling your outside retirement funds into your NC 401(k), NC 457, and/or NC 403(b) account(s).*

A rollover of your retirement savings can take place **before or even after** you retire—as long as you have an account balance in one or more of the plans.

Ready to roll over?

Compare the advantages of keeping all of your money in the supplemental retirement plans alone, versus having your money in the plans and other (outside) retirement plan accounts (i.e., “multiple accounts”):

Rolling Over to Catch Up

There are certain life events that can cause a “pause” in retirement planning: raising a family, wage adjustments, and making a career change. While these events are personal successes, we don't often recognize that these choices may be suppressing the full potential of our retirement savings.

Consolidating your retirement savings into the NC 401(k) Plan, NC 457 Plan, and/or the NC 403(b) Program may be the right solution for you to reach for higher returns, while capturing the strong board oversight and lower competitive fees offered by the plans.¹

	Consolidated into NC 401(k)/NC 457/NC 403(b)	Multiple accounts
Money remains tax-deferred	✓	✓
Avoid taxes and penalties	✓	✓
Convenience	✓	
Potentially lower cost	✓	
Easier to maintain proper asset allocation	✓	
Access to NC Supplemental Retirement Plans' investments	✓	

*Beneficiaries may not roll money into the plan(s).



Benefits of a Rollover (cont'd.)

At-a-glance cost comparison example

It's important to compare the fees you pay for the NC 401(k) and NC 457 Plans and/or the NC 403(b) Program with the fees you would pay for investment products outside the plan(s).

The more you pay in fees, the more money you reduce from your account balance, so it's key to keep your fee-related costs as low as possible.

It's easy to get started!

For assistance with a rollover, call **866-NCPlans (866-627-5267)**.

Use the Plan Cost Comparison tool before you roll money out

To get your Plan Cost Comparison form, visit NCPlans.prudential.com and click on "Nearing Retirement" at the top of the page.

Features	Your NC 401(k) Plan	Your NC 457 Plan	Alternative Assets Investment Products of \$10,000
INVESTMENT MANAGEMENT FEES This fee pays for the professional advice that helps the investment in your investment plan.	Investment management fees only for investment advice and single fund discretionary \$100 per year for all generalist advice or investment advice for all plans.	This is equivalent to 0.25 cents to \$4.00 per year for each \$1,000 that you have in an investment option.	
OPERATING EXPENSES Operating expenses for the Department and Board and associated operating expenses for the investment in your investment plan.	Operating expenses only for investment advice and single fund discretionary \$100 per year for all generalist advice or investment advice for all plans.	This is equivalent to 0.25 cents to 60 cents per year per account for each \$1,000 per year.	
RECORDKEEPING AND COMMUNICATIONS FEES Provide you recordkeeping and communications. Includes: Morningstar Research Services, Retirement Consultants and additional members.	\$0	\$0	
TRANSFER FEES This fee is charged at all account closing fee handling. This fee is charged when you close your money out of the account.	\$0	\$0	
COMMISSIONS Commissions paid to third parties used for the purchase of the plan.	\$0	\$0	

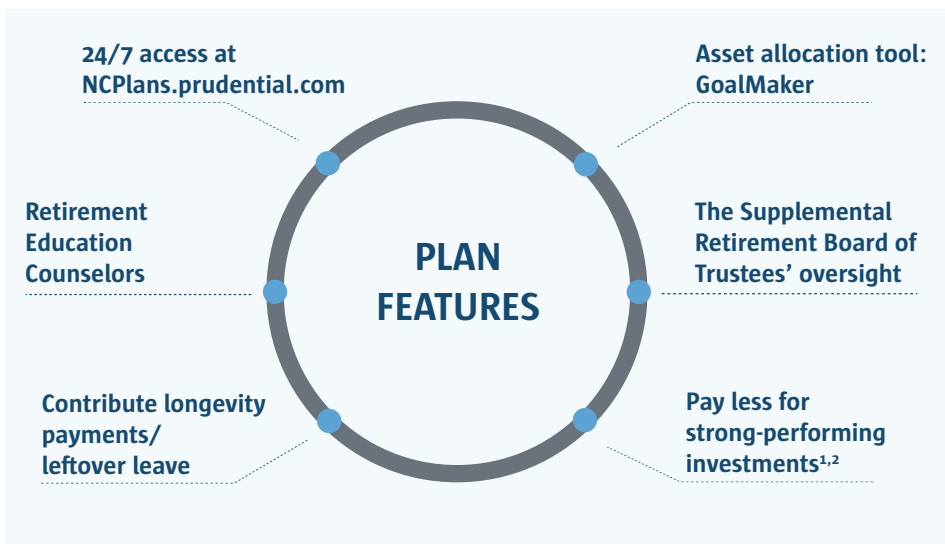
Plan Features for Days...and Days

There are many reasons why these plans are so valuable.

TOP 4 REASONS

these plans are outstanding choices for members

- 1 Paying less for diverse, strong-performing investments
- 2 Exceptional value
- 3 Meaningful board oversight
- 4 Only supplemental plans offered by the State of NC



¹ Source: BenchmarkDC Executive Summary for North Carolina Supplemental Retirement Plans (for the five years ending Dec. 31, 2018), CEM Benchmarking, Inc., located at myNCRetirement.com > Governance > Boards of Trustees And Committees > Boards and Committees Meeting Archives > Supplemental Retirement Board of Trustees Meeting - 09/19/2019.

² Past performance is not indicative of future results.



PRUDENTIAL RETIREMENT®

For the NC 403(b) Program, shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Retirement Education Counselors are registered representatives of PIMS.

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. Past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their investment objectives, risk tolerance and retirement time horizon.

Prudential Retirement provides the communications and recordkeeping services for the NC 401(k) and NC 457 Plans and the NC 403(b) Program. With the exception of the NC Stable Value Fund and the NC Fixed Income Fund, the investments offered to you within the NC 401(k) and NC 457 Plans are not offered by or affiliated with Prudential Financial or any of its companies or businesses. Prudential Retirement is a Prudential Financial business.

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT or its affiliates. PRIAC is a Prudential Financial company.

North Carolina Total Retirement Plans and the North Carolina Total Retirement Plans logo are service marks of the North Carolina Department of State Treasurer.

© 2021 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.