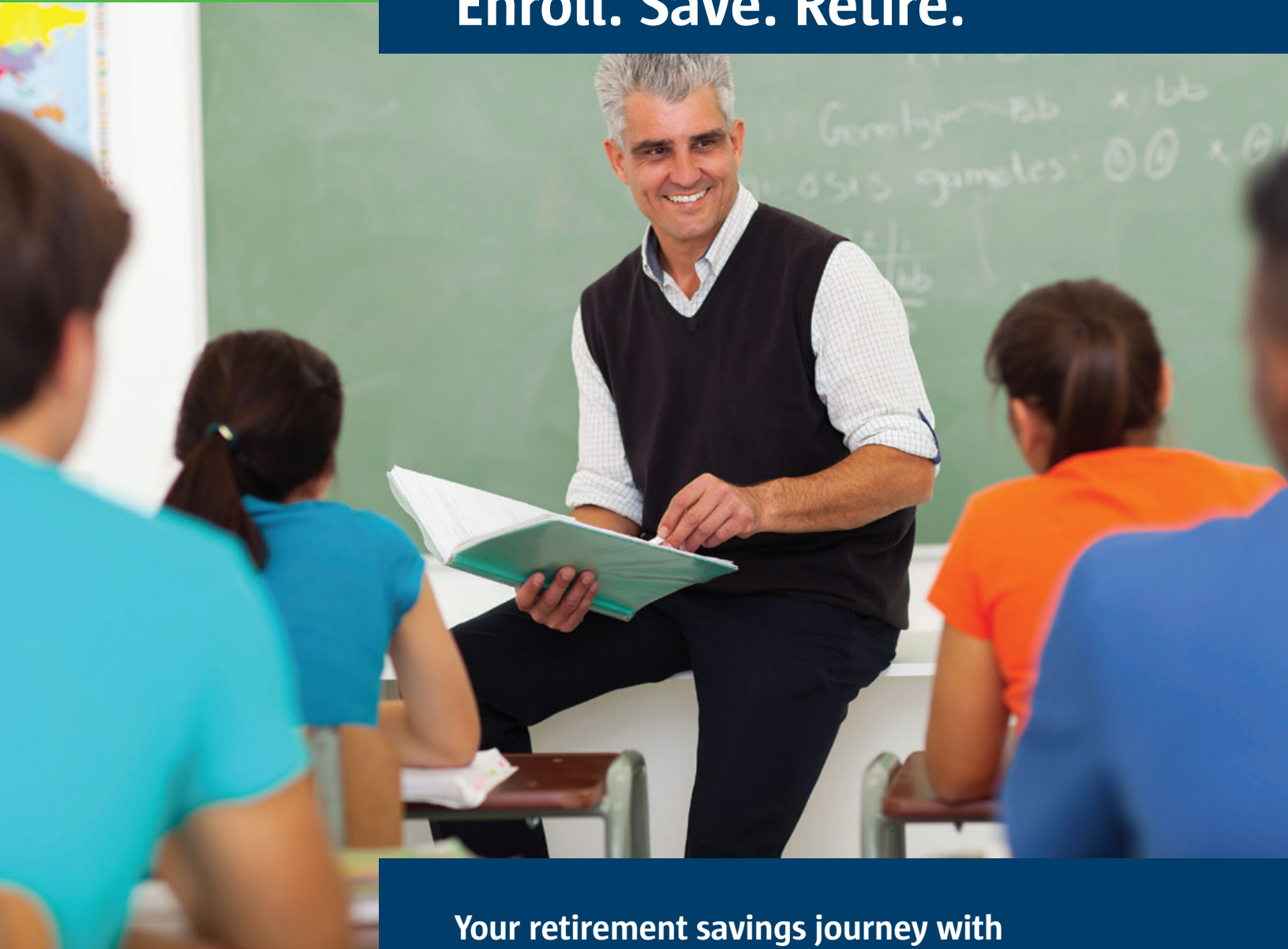


**Enroll. Save. Retire.**



**Your retirement savings journey with  
the North Carolina 403(b) Program.**



**North Carolina**  
Total Retirement Plans  
403b



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

## The NC 403(b) Program was created with one purpose—to help educators achieve retirement readiness.

Even though you have planned for retirement, it's quite possible that it will be more expensive than you think. Taxes, inflation, and healthcare are just some of the expenses that can squeeze even the most well-thought-out retirement strategy. Even with a TSERS pension and Social Security, K-12 and community college faculty and staff will most likely need more retirement savings.

The NC 403(b) Program was created by the Department of State Treasurer specifically for the state's K-12 and community college faculty and staff. This employee benefit is designed to complement your existing TSERS pension plan, and is the only state-sponsored, 403(b) retirement program. While the NC 403(b) Program is administered by the Department of State Treasurer, recordkeeping, education, and communication services are provided for the Program through Prudential Retirement®.

### We help you and your colleagues throughout North Carolina with:

- Personalized, local education from highly trained consultants
- A variety of investment options to help you create a diversified portfolio
- Access to GoalMaker®, an easy-to-use investment selection program that takes the guesswork out of choosing your investment at no additional cost.



### The NC 403(b) Program offers valuable benefits.

- **Commitment to keeping costs low**—North Carolina leverages its economies of scale to help keep costs low, so more of your money works toward your retirement.

### Advantages that can help you maximize your savings include:

- **Convenience**—Once you're enrolled, contributions will be automatically credited to your account.
- **Tax deferral**—No taxes are taken on your contributions or their earnings until you take money out of your 403(b) plan.<sup>1</sup>

# Take a giant step in preparing for retirement. Enroll today.

Your district's NC 403(b) Program makes it easier than ever for you to start preparing for retirement. Whether it's years down the road or just around the corner, the time to start saving for retirement is now.

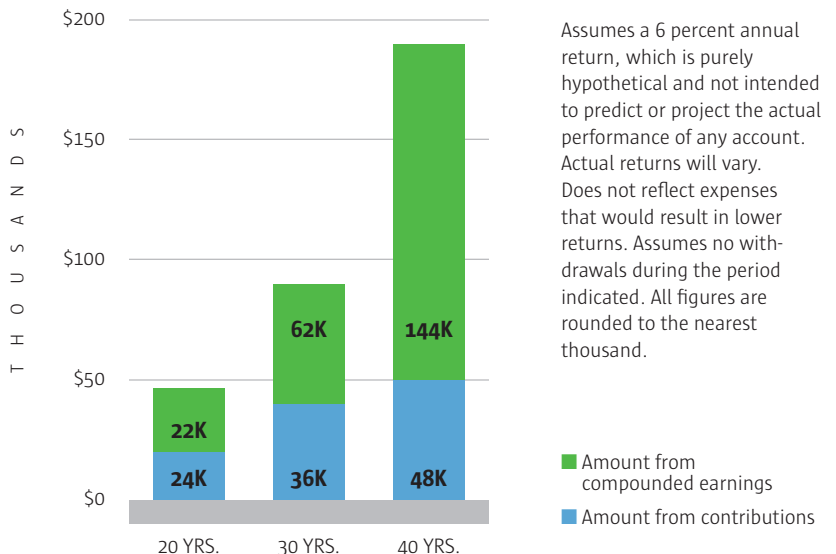
## Why it's important to act now

- This generation of retirees can expect to live longer than any previous generation. You could spend 30 years or more in retirement. That's a good thing, but it means you'll probably need more money than previous generations to cover daily expenses and healthcare when you retire.
- On average, Social Security will provide only 40 percent of the money you will need during your retirement years.<sup>2</sup>
- Time can be your greatest ally: The earlier you act, the more it can do for you.

## Time and compounding can significantly impact your retirement savings.

Enroll in the NC 403(b) Program today because the earlier you start, the more time and money can work for you through the power of compounding. You have the potential for growth on your contributions, and on any earnings that accumulate. The longer you save, the more powerfully compounding can work for you.

This graph shows how much money you could potentially have if you saved \$100 a month for 20, 30, and 40 years.



## Get a head start on your future.

It's easy:  
Just click or call.



NCPlans.prudential.com  
24 hours a day,  
7 days a week



866-NCPlans (866-627-5276)  
Monday – Friday,  
8 a.m. to 9 p.m. ET

- **Carefully selected investment options**—You can build a portfolio or let GoalMaker do the work and help you invest according to your personal goals and risk tolerance using an array of investment options selected and monitored by the North Carolina Supplemental Retirement Board of Trustees.

- **Pre-tax or after-tax options**—For your convenience, you can choose to make pre-tax contributions or after-tax Roth contributions, if your Program offers this option.

- **Ownership and consolidation**—As long as you have a balance within the NC 403(b) Program, you can roll outside retirement savings into your account.\*

\*Restrictions may apply.

<sup>1</sup>Withdrawals taken before age 59½ may be subject to a 10 percent early withdrawal penalty, in addition to ordinary income tax.

<sup>2</sup>Social Security Administration, <http://ssa.gov/pubs/10035.html>.

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Prudential Retirement provides the communications and recordkeeping services for the NC 401(k) and NC 457 Plans and the NC 403(b) Program. With the exception of the NC Stable Value Fund and the NC Fixed Income Fund, the investments offered to you within the NC 401(k) and NC 457 Plans are not offered by or affiliated with Prudential Financial or any of its companies or businesses. Prudential Retirement is a Prudential Financial business.

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT or its affiliates. PRIAC is a Prudential Financial company.

For the NC 403(b) Program, shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company. Retirement Education Counselors are registered representatives of PIMS.

GoalMaker is an optional tool and available at no additional cost. GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. Past performance of any investment does not guarantee future results. Prudential Financial encourages participants to consider their other assets, income and investments when enrolling in the GoalMaker program. We also recommend participants periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their investment objectives, risk tolerance and retirement time horizon.

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